



**LOAN APPLICATION GUIDE**

**AGE LIMIT - 18 – 35 YEARS**

**LENDING LIMITS**

**INDIVIDUAL - UP TO E50, 000.00**  
**COMPANY - UP TO E100, 000.00**  
**COOPERATIVE - UP TO E150, 000.00**

**INTERESTS**

**PRIME + 0%**  
**PRIME + 1%**  
**PRIME + 2%**

**LOAN REPAYMENT PERIOD**

**SEASONAL - 12MONTHS**  
**SHORT TERM - 24MONTHS**  
**MEDIUM TERM - 36MONTHS**

**CHECK LIST (PLEASE TICK ON ATTACHED DOCUMENTS AND CROSS X ON NON-ATTACHED DOCUMENTS)**

SOLE TRADERS	COMPANIES	COOPERATIVES
1. YERF completed & signed application Form <input type="checkbox"/>	1. YERF completed & signed application form <input type="checkbox"/>	1. YERF completed & signed application form <input type="checkbox"/>
2. Certified copies of ID (Compulsory) <input type="checkbox"/>	2. Directors application forms (filled in by company directors) <input type="checkbox"/>	2. Certified copies of ID (Compulsory) <input type="checkbox"/>
3. Business plan & 3-year cashflow projections (1 <sup>st</sup> yr. in 12 months) <input type="checkbox"/>	3. Certified copies of IDs (Compulsory) <input type="checkbox"/>	3. Certified copy of Certificate of Incorporation/Registration Certificate <input type="checkbox"/>
4. Land right/authorization to use land or infrastructure (Title deed, Lease agreement, Chief's Letter, Parent/Guardian/Landowner Letter with certified id copy) <input type="checkbox"/>	4. Business plan & 3-year cashflow projections (1 <sup>st</sup> yr. in 12 months) <input type="checkbox"/>	4. Certified copy of Form J/List of Membership <input type="checkbox"/>
5. 3 quotations for each input/service <input type="checkbox"/>	5. Lease agreement /Title deed/authorization to use land or infrastructure. <input type="checkbox"/>	5. Certified copy of Memorandum & Articles of Association/Byelaws <input type="checkbox"/>
6. CV for project manager <input type="checkbox"/>	6. 3 quotations for each input /service <input type="checkbox"/>	6. Resolution to borrow (Co-op Letterhead & signed by Committee members) <input type="checkbox"/>
7. 3 market contract /letters of intent <input type="checkbox"/>	7. Proof of technical expertise (CV) <input type="checkbox"/>	7. Authority to borrow (Commissioner of Cooperatives) <input type="checkbox"/>
8. Trading licence <input type="checkbox"/>	8. 3 market contracts/letters of intent <input type="checkbox"/>	8. Authority to use space/land (Title deed, Lease agreement, Chief's Letter, Parent/Guardian/Landowner Letter with certified id copy) <input type="checkbox"/>
	9. Resolution to borrow the loan (in company letterhead, all directors sign) <input type="checkbox"/>	9. Business proposal + 3yr cashflows <input type="checkbox"/>
	10. Certified copy of Form J & C <input type="checkbox"/>	10. 3 market contract /Letters of Intent <input type="checkbox"/>
	11. Certified copy of Certificate of incorporation <input type="checkbox"/>	11. Trading licence/equivalent <input type="checkbox"/>
	12. Certified copy of Memorandum of Art and Association <input type="checkbox"/>	12. 3 quotations of each input/service <input type="checkbox"/>
	13. Trading licence <input type="checkbox"/>	13. Brief CV for project manager <input type="checkbox"/>
		14. Authority to use resources (Water right/Mining right, etc,) <input type="checkbox"/>