

YERF LOAN SERVICE OPTIONS AND REQUIREMENTS

1. STANDARD LOAN REQUIREMENTS

NB: All documents are compulsory for the processing of applications. Applications will not be processed if there are missing documents.

INDIVIDUALS/ SOLE TRADER	REGISTERED COMPANIES	REGISTERED COOPERATIVES
Max Loan amount: E50,000.00	Max Loan amount: E100,000.00	Max loan amount: E150,000.00
1. Completed YERF Application Form	1. Completed YERF Application Form	1. Completed YERF Application Form
2. Certified copies of ID	2. Certified copies of ID	2. Certified copies of ID
3. Land right (Chief's Letter, Title deed, Lease Agreement)	3. Certified copy of certificate of incorporate	3. Land right (Chief's Letter, Title deed, Lease Agreement)
4. Business Plan (with cashflow Projections – 3 years)	4. Certified copy of form J (companies)	4. Business Plan (with cashflow Projections – 3 years) (compulsory)
5. Market Contracts/Letters of Intent/Market Analysis	5. Certified copy of Memorandum & Articles of Association	5. Market Contracts/Letters of Intent/Market Analysis
6. Trading License (existing businesses)	6. Land right (Chief's Letter, Title deed, Lease Agreement)	6. Trading License (companies and existing businesses)
7. 3 Quotations of each input or service	7. Business Plan (with cashflow Projections – 3 years)	7. 3 Quotations of each input or service
8. Proof of availability of technical expertise (CV)	8. Market Contracts/Letters of Intent/Market Analysis	8. Proof of availability of technical expertise (CV)
9. Six (6) months of Bank Statement / Business Financial Records (existing/operating businesses)	9. Trading License (companies and existing businesses)	9. Six (6) months of Bank Statement / Business Financial Records (existing/operating businesses)
	10. 3 Quotations of each input or service	
	11. Proof of availability of technical expertise (CV)	
	12. Six (6) months of Bank Statement / Business Financial Records (existing/operating businesses)	

2. MTN -YERF KHULA NATSI

Lending Limits: E5000,00 - E30,000.00

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Business Start-ups are not considered under this product

INDIVIDUALS/ SOLE TRADER	REGISTERED COMPANIES	REGISTERED COOPERATIVES
1. Completed Khula Natsi Application Form	1. Completed Khula Natsi Application Form	1. Completed Khula Natsi Application Form
2. Certified copies of ID	2. Certified copies of ID	2. Certified copies of ID
3. Land right (Chief's Letter, Title deed, Lease Agreement)	3. Certified copy of certificate of incorporate	3. Land right (Chief's Letter, Title deed, Lease Agreement)
4. Business Plan (with cashflow Projections – 3 years)	4. Certified copy of form J	4. Business Plan (with cashflow Projections – 3 years)
5. Market Contracts/Letters of intent/Market Analysis	5. Certified copy of Memorandum & Articles of Association	5. Market Contracts/Letters of Intent/Market Analysis
6. Trading License	6. Land right (Chief's Letter, Title deed, Lease Agreement)	6. Trading License
7. 3 Quotations of each input or service	7. Business Plan (with cashflow Projections – 3 years)	7. 3 Quotations of each input or service
8. Proof of availability of technical expertise (CV)	8. Market Contracts/Letters of Intent/Market Analysis	8. Proof of availability of technical expertise (CV)
9. Six (6) months of Bank Statement / Business Financial Records(compulsory)	9. Trading License	9. Six (6) months of Bank Statement / Business Financial Records
10.	10. 3 Quotations of each input or service	
11.	11. Proof of availability of technical expertise (CV) (compulsory)	
12.	12. Six (6) months Bank Statement / Business Financial Records(compulsory)	

3. ORDER FINANCE

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Security Documents

1. Cession over the proceeds of the order being financed.
2. The company issuing the order should be willing to sign the cession.

INDIVIDUALS/ SOLE TRADER	REGISTERED COMPANIES	REGISTERED COOPERATIVES
Max Loan Amount: E80,000.00	Max Loan amount: E150,000.00	Max Loan Amount: E200,000.00
1. Completed Order Finance Application Form.	1. Completed Order Finance Application Form.	1. Completed Order Finance Application Form.
2. Certified ID copy.	2. Certified ID copy.	2. Certified ID copy.
3. Confirmed Purchase Order or Contract document.	3. Confirmed Purchase Order or Contract document.	3. Confirmed Purchase Order or Contract document.
4. Proposal document with cashflow projections.	4. Proposal document with cashflow projections.	4. Proposal document with cashflow projections.
5. Company business profile.	5. Company business profile.	5. Company business profile.
6. Lease agreement / proof of physical address.	6. Lease agreement / proof of physical address.	6. Lease agreement / proof of physical address.
7. Company resolution to borrow.	7. Company resolution to borrow.	7. Company resolution to borrow.
8. 3 Quotations of each product/service (with supplier's official stamp)	8. 3 Quotations of each product/service (with supplier's official stamp)	8. 3 Quotations of each product/service (with supplier's official stamp)
9. Banking details of supplier (bank letter or cancelled cheque)	9. Banking details of supplier (bank letter or cancelled cheque)	9. Banking details of supplier (bank letter or cancelled cheque)
10. Bank statement for at least 3 months (for existing businesses)	10. Bank statement for at least 3 months (for existing businesses)	10. Bank statement for at least 3 months (for existing businesses)
11. Proof of technical expertise, e.g., CV's, training/academic qualifications/ company profile	11. Proof of technical expertise, e.g., CV's, training/academic qualifications/ company profile	11. Proof of technical expertise, e.g., CV's, training/academic qualifications/ company profile
	12. Certificate of incorporation.	
	13. Certified copy of Form J.	
	14. Certified copy of Memorandum of Articles and Association.	
	15. Trading license/permit.	
	16. Tin certificate (where applicable)	

LOAN INCREASE

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INDIVIDUALS/ SOLE TRADER	REGISTERED COMPANIES	REGISTERED COOPERATIVES
E50,000.00 – E70,000.00	E100,000.00 – E150,000.00	E150,000.00 – E200,000.00
1. Plan for expansion	1. Plan for expansion	1. Plan for expansion
2. Additional markets (if available)	2. Additional markets (if available)	2. Additional markets (if available)
3. Cashflow projections (revised)	3. Cashflow projections (revised)	3. Cashflow projections (revised)
4. Business bank statement	4. Business bank statement	4. Business bank statement
5. Certified copy of ID of applicant	5. Directors' resolution to borrow	5. Committee Resolution
6. Quotations	6. Certified copy of the ID of the applicant	6. Authority to Borrow from Cooperative Commissioner
7. Valid Trading licence	7. Quotations	7. Certified copy of ID of applicant
	8. Valid Trading licence	8. Quotations
		9. Valid Trading licence